

Title: Doctor Saves the Day at Kalupur Commercial Co-Operative Bank

Case Reference No.: 308-200-1

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Published in: 2008

Length: 6 pages

Data Source: Field research

Abstract:

The Kalupur Commercial Co-operative Bank (KCCB) Limited, a scheduled bank doing business for the last 30 years, faced the sudden trauma of the Ketan Parekh Stock Market Scam in 2000. As a result of this scam, the performance level of many co-operative Banks in Ahmedabad was affected and could not maintain the credits / deposits ratio. KCCB being a co-operative bank also experienced the pressure of a loss of confidence in general and the withdrawal of deposits in particular. In order to overcome the problem and achieve the financial stability, the bank management inducted Dr Dineshbhai M Amin, a Medical Doctor by profession with a MD in Elimination Therapy - Geriatrics, as leader of the organisation. This diverse move by the management of the bank resulted in a unique and significant change in the conservative thinking of the financial services community. Dr Amin radically altered the bank's culture of doing business by transforming KCCB into a profit making scheduled bank in the crunch situation.

Topics:

Leadership; banking and finance; Organisational change; Managing crisis

Settings:

Western India, Banking sector, Small, 2007