

Asset Distribution, Inequality and Growth in Indian States: A Temporal Analysis

Abstract

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Inequality and growth has been a widely researched theme, and considerably empirical evidences exist establishing a negative relationship across the two. It is more pertinent to look at asset distribution and growth as there has been some evidences at micro as well as macro level that the distribution of assets may matter more than the distribution of income (inequality) in determining the growth rate. This study intends to look at the relationship between growth vis-à-vis asset distribution, growth vis-à-vis inequality and asset distribution vis-à-vis inequality across Indian states. The time period for the study ranges from 1971 till 2002 and the data has been sourced from National sample survey organization.